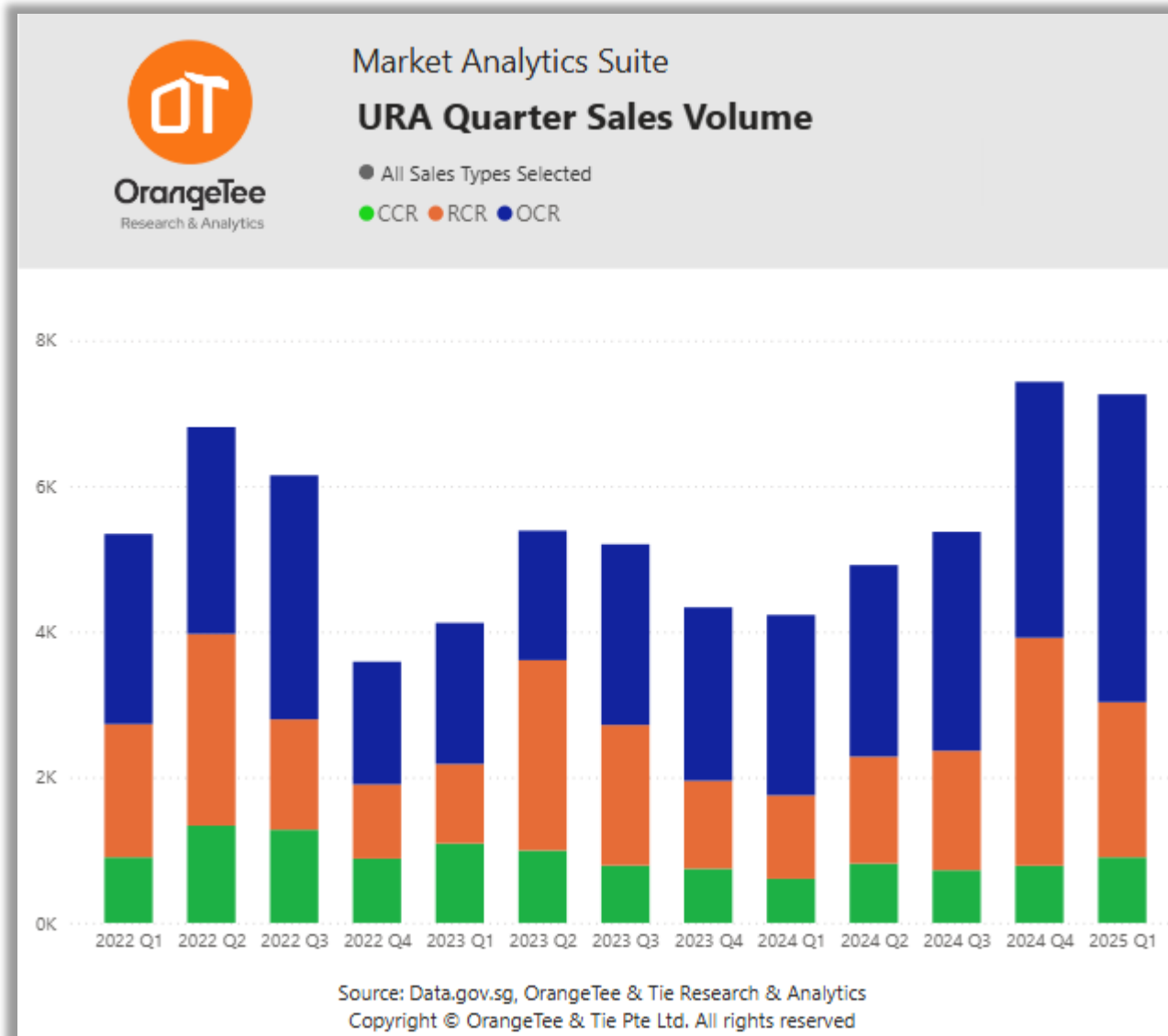




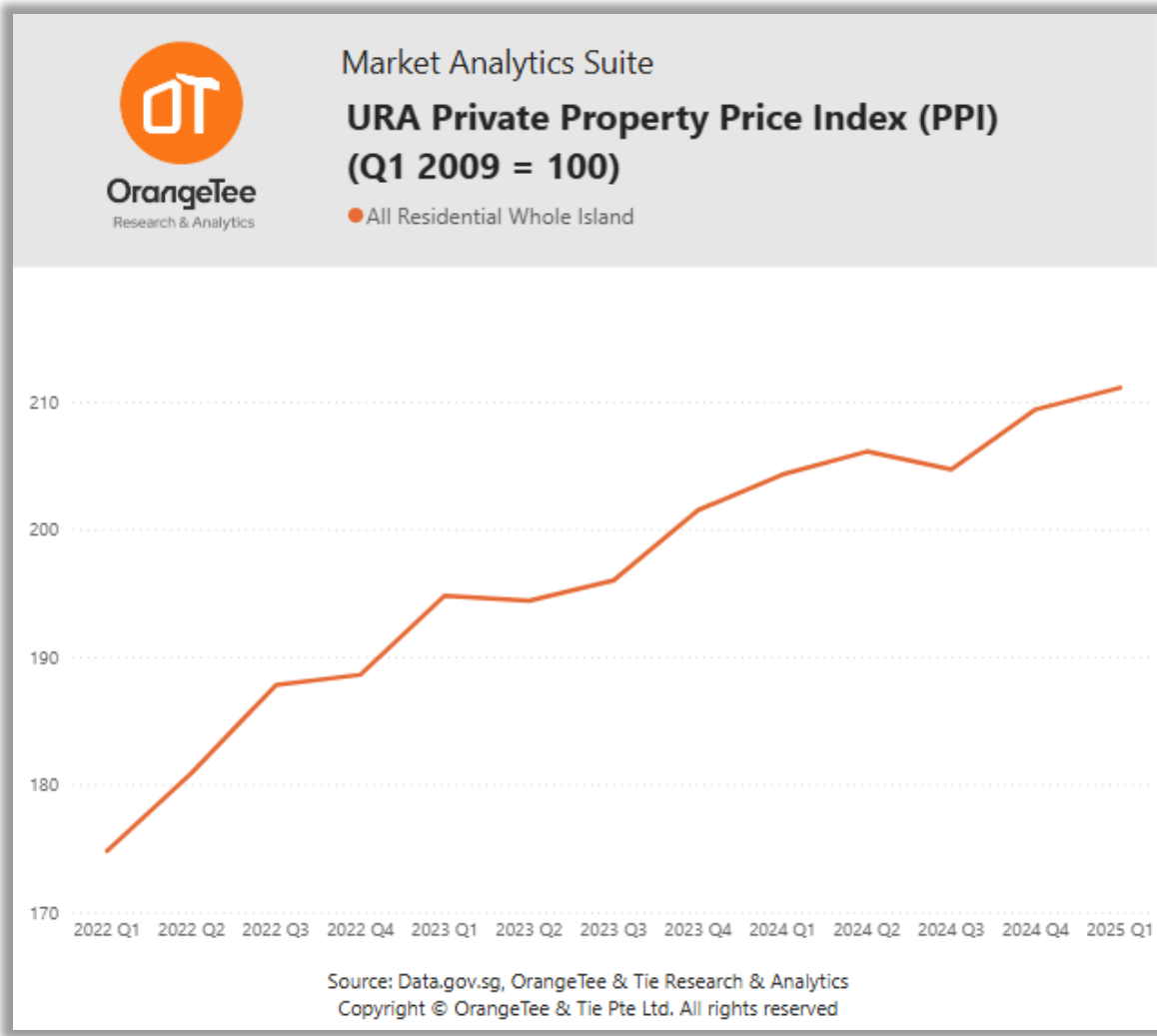
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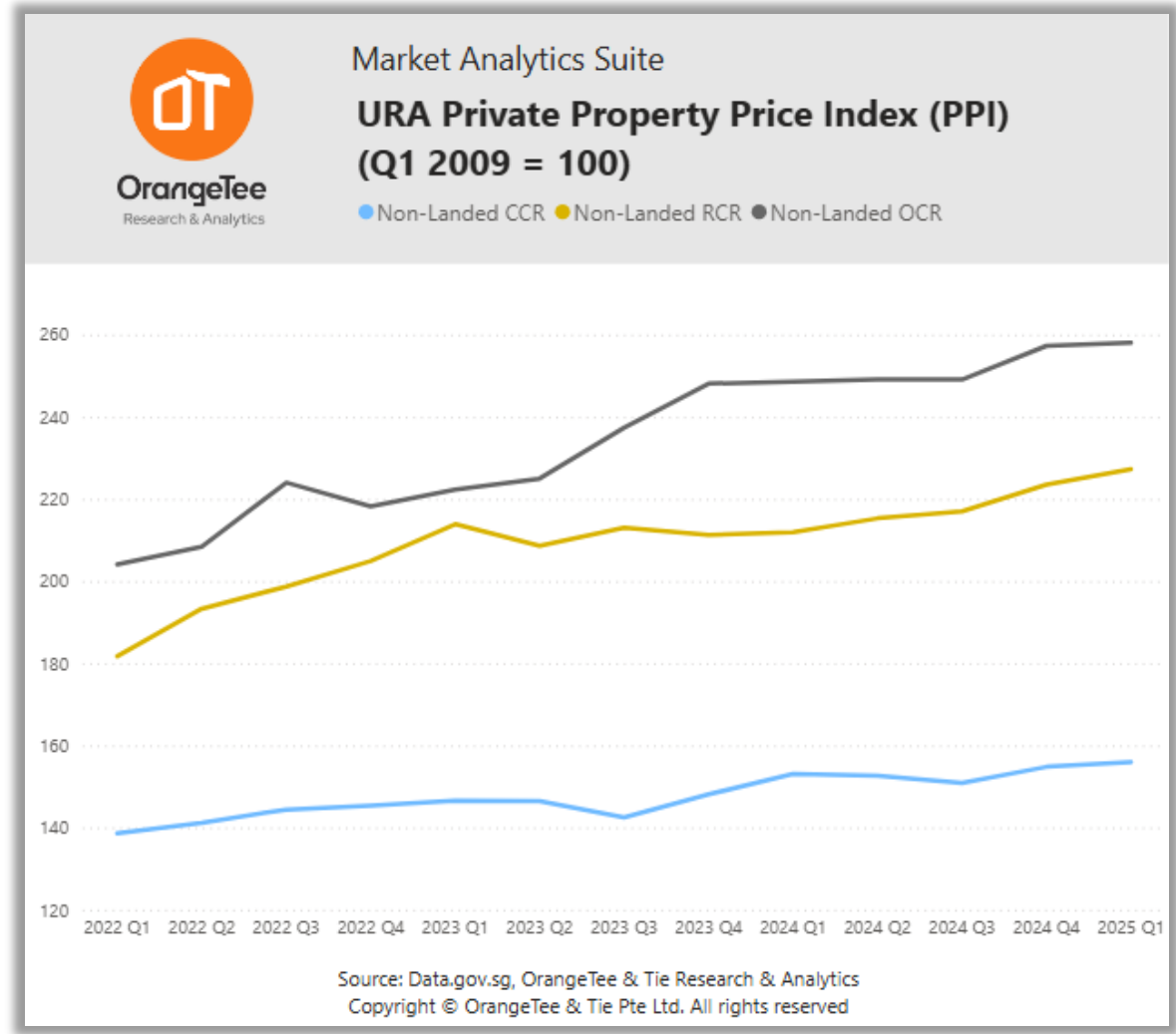
URA & HDB Q1 2025



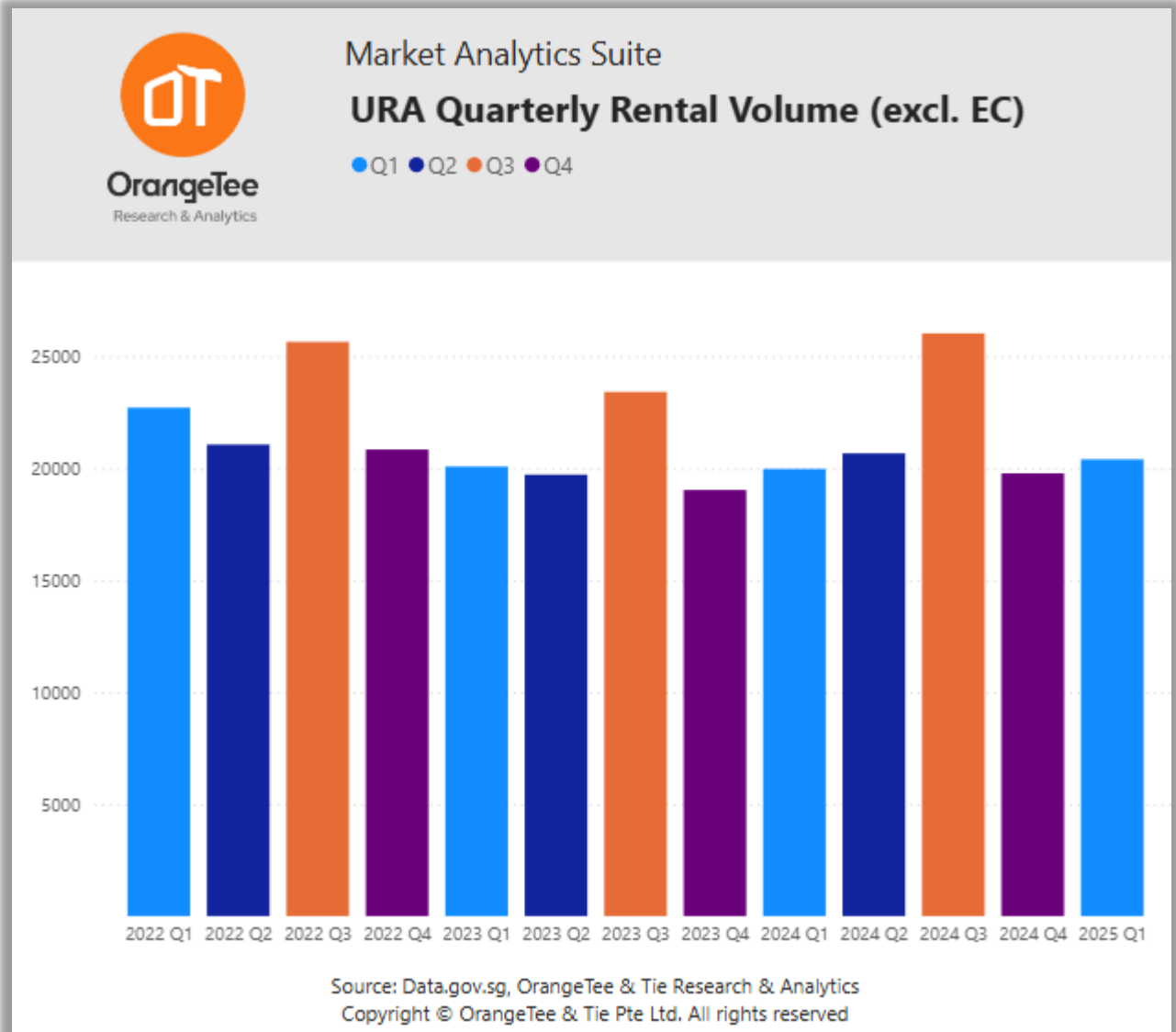
7,261 private homes excluding ECs were sold in Q1 2025, down 2.3% q-o-q



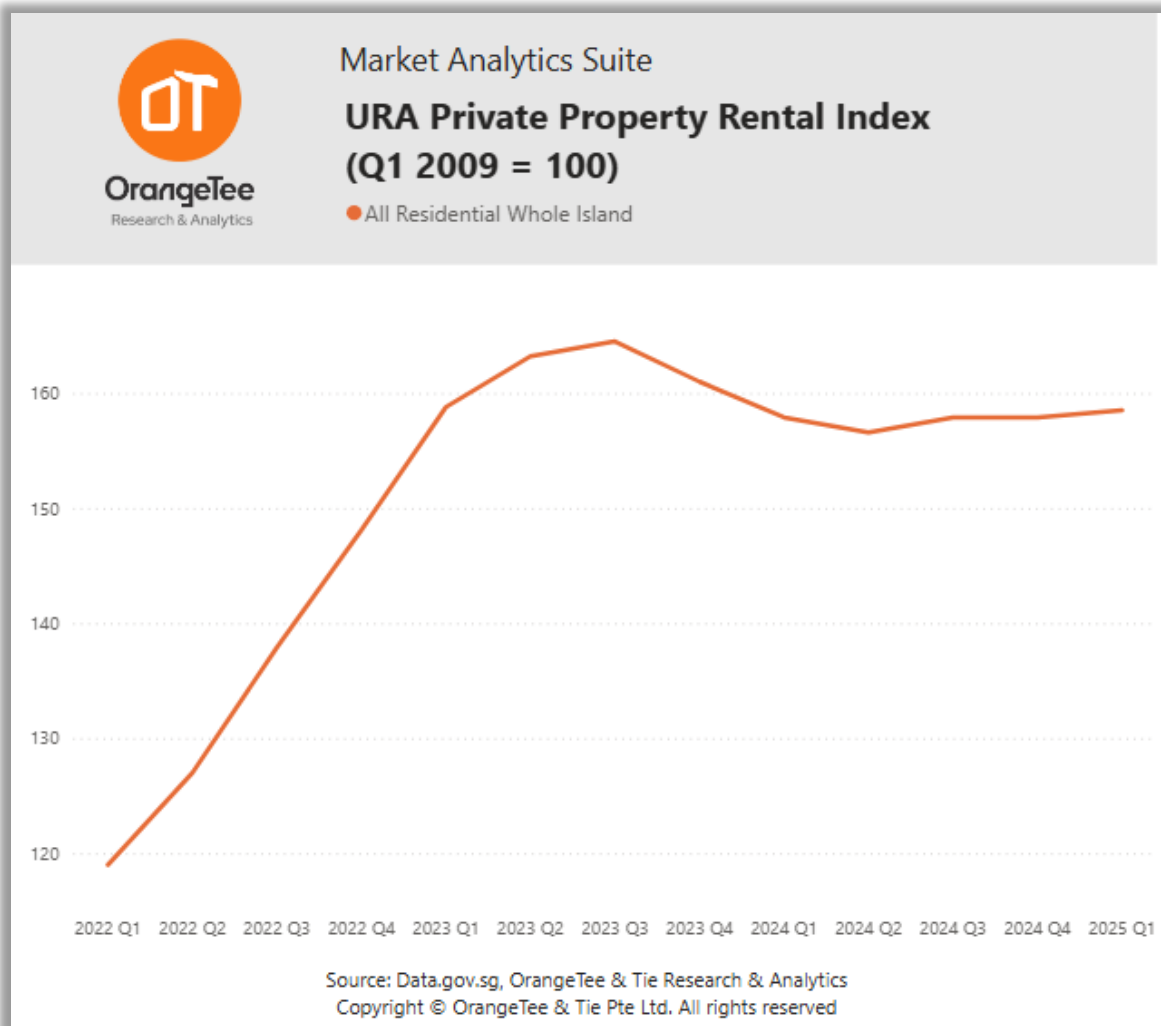
URA PPI rose by 0.8% q-o-q



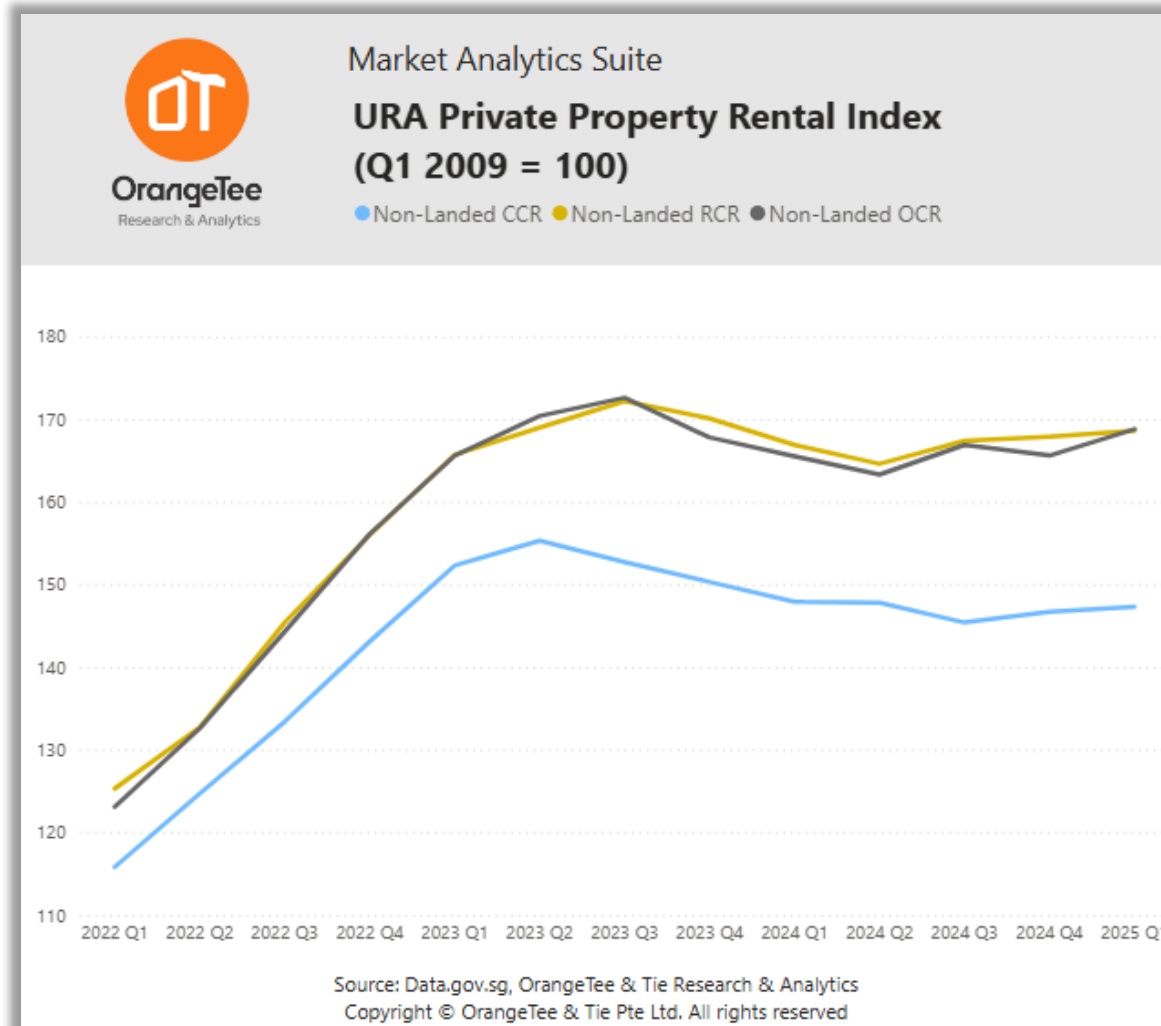
Prices of condos in CCR rose by 0.8% q-o-q; prices in RCR rose by 1.7% q-o-q; prices in OCR rose by 0.3% q-o-q



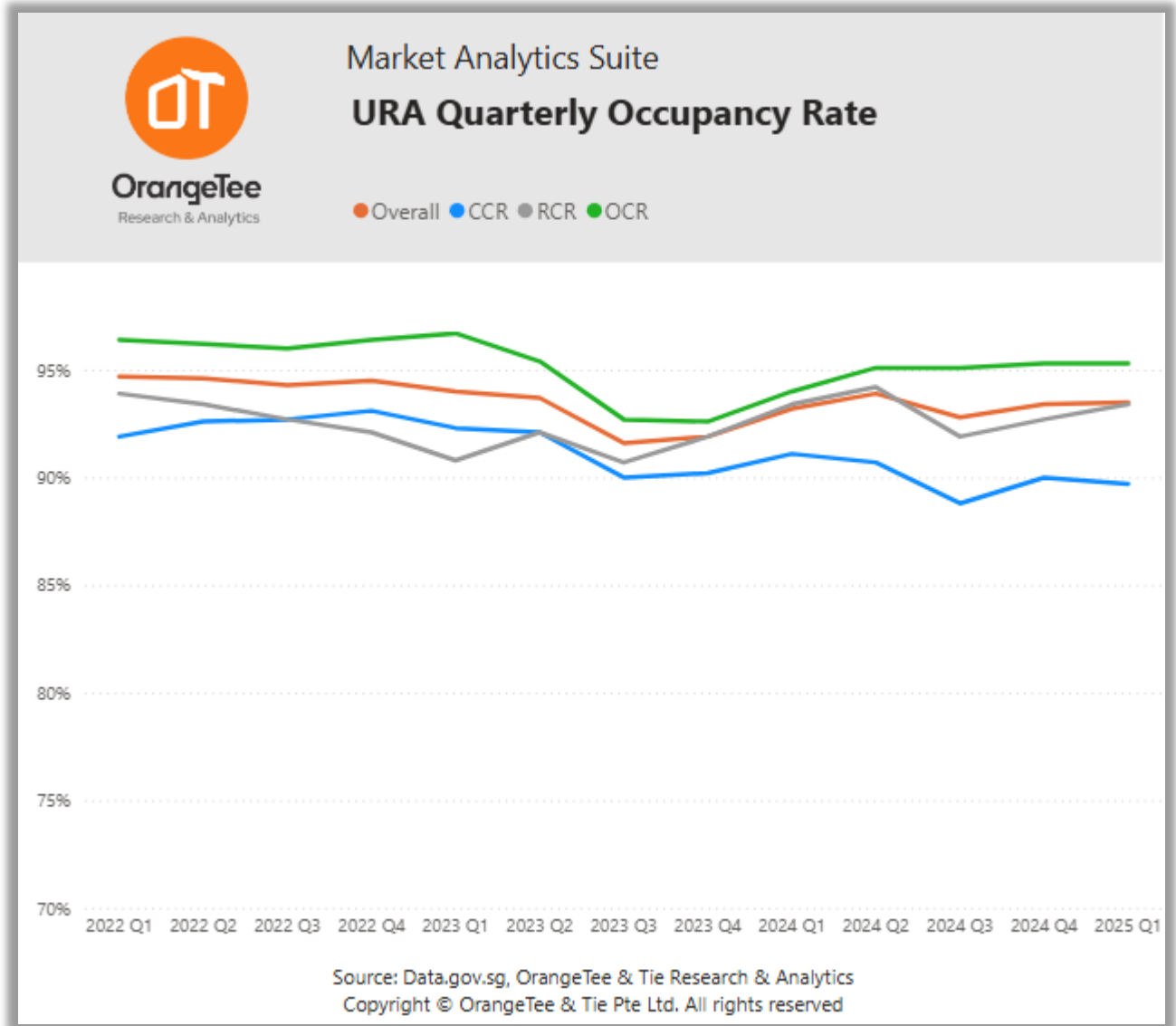
20,409 private homes excluding EC were leased in Q1 2025



Rental Index rose by 0.4% q-o-q



Rents of condos in CCR rose by 0.4% q-o-q; rents in RCR rose by 0.4% q-o-q; rents in OCR rose by 0.7% q-o-q



Overall occupancy increased slightly to 93.5%

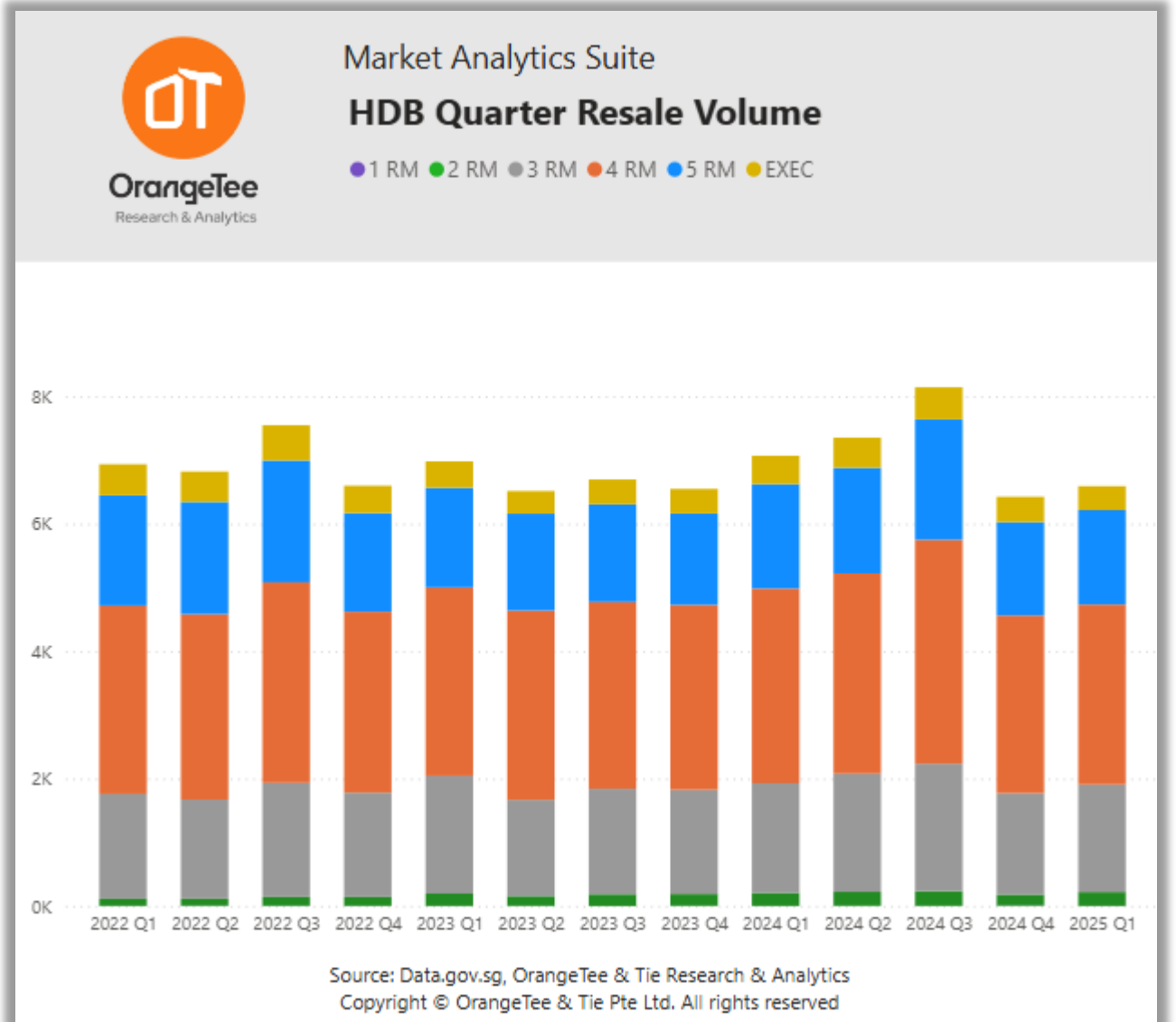
OrangeTee Market Projection

Private Residential

Private Residential Market Projection

Indicators (All exclude EC except for URA PPI and URA RI)	2022	2023	2024	Q4 2024	Q1 2025	Projection for 2025
Overall						
URA Property Price Index (Price Change) (incl.EC)	8.6%	6.8%	3.9%	2.3%	0.8%	4% to 7%
Sales Volume (units)	21,890	19,044	21,950	7,433	7,261	18,000 to 22,000
New Sale						
Average S\$PSF (Price Change)*	12.5%	9.6%	-1.9%	9.8%	-2.9%	2% to 4%
Sales Volume (units)	7,099	6,421	6,469	3,420	3,375	7,000 to 9,000
Resale						
Average S\$PSF (Price Change)*	8.7%	7.5%	5.1%	2.0%	1.7%	4% to 7%
Sales volume (units)	14,026	11,329	14,053	3,702	3,565	10,000 to 12,000
Rental						
URA Rental Index (Price Change) (incl. EC)	29.7%	8.7%	-1.9%	0.0%	0.4%	2% to 4%
Leasing volume (units)*	90,291	82,268	86,476	19,782	20,409	78,000 to 82,000

Source: URA, OrangeTee & Tie Research & Analytics * URA Realis caveat data



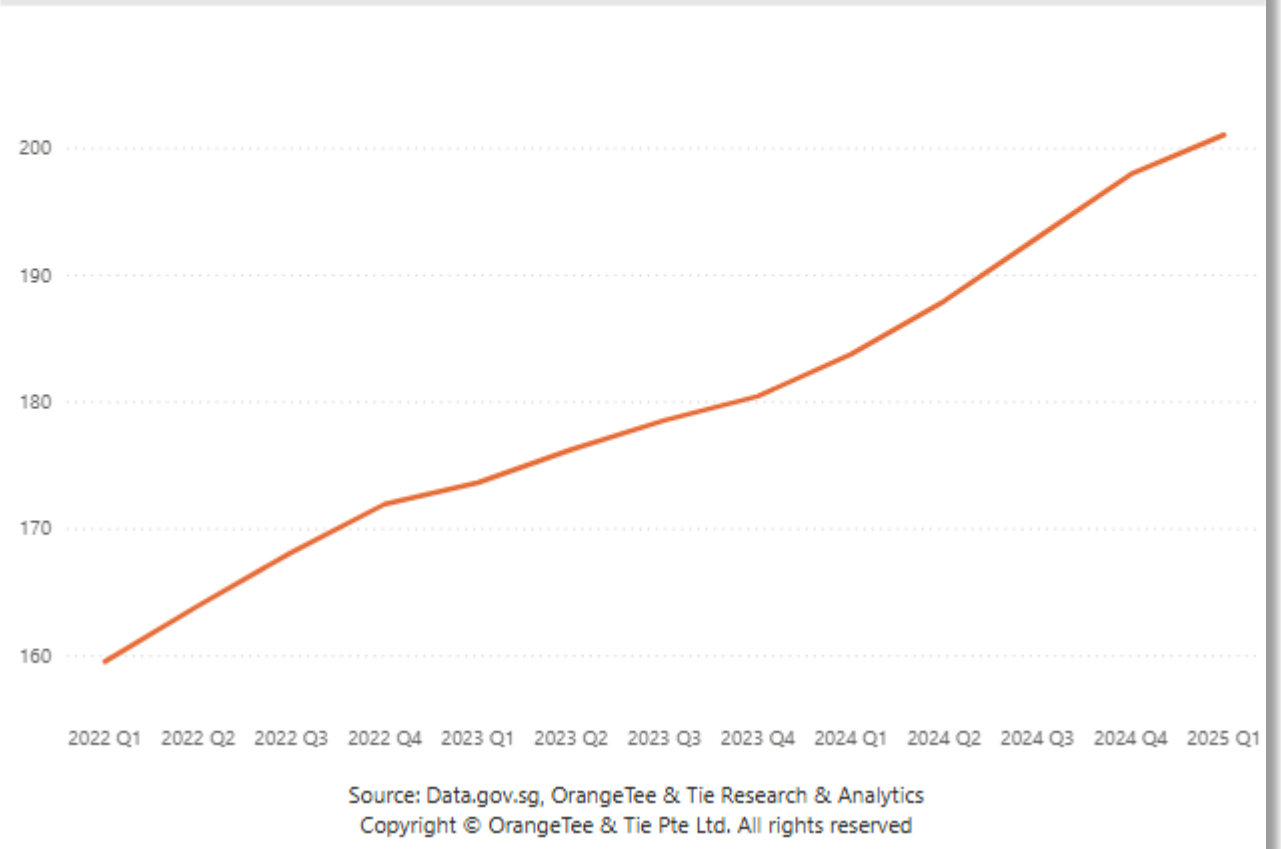
HDB Resale Volume

Resale volume rose by 2.6% q-o-q to 6,590 units in Q1 2025

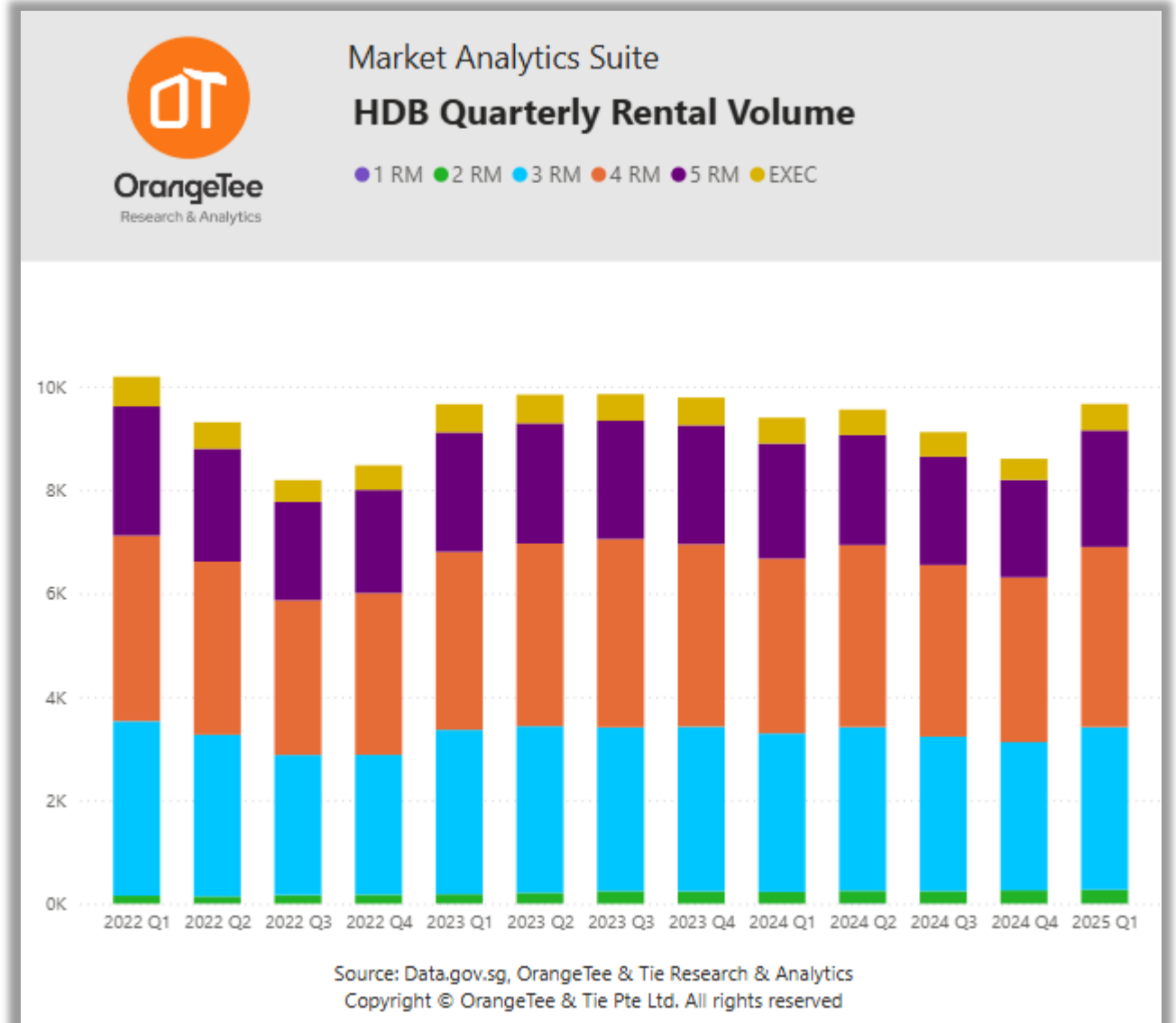


Market Analytics Suite

HDB Resale Price Index (RPI) (Q1 2009 = 100)



The HDB Resale Price Index rose by 1.6% q-o-q and 9.4% y-o-y to a record high of 201.0



HDB Rental Volume

Rental applications rose by 12.3% q-o-q to 9,662 units in Q1 2025

OrangeTee Market Projection

HDB Resale

HDB Resale Market Projection

Indicators	2022	2023	2024	Q4 2024	Q1 2025	Projection for 2025
Resale						
Price Index (Price Change)	10.4%	4.9%	9.7%	2.6%	1.6%	4% to 6%
Sales Volume (units)	27,896	26,735	28,986	6,424	6,590	25,000 to 27,000
Rental						
Rental Price Change (SRX-99.co)	28.5%	10.2%	3.6%	1.3%	0.1%	2% to 4%
HDB Rental Applications	36,166	39,138	36,673	8,603	9,662	36,500 to 38,000

Source: HDB, SRX-99.co, OrangeTee & Tie Research & Analytics

Thank You

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